

Commodities Technical Outlook

Date 9 Jan 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 5 Feb 2020		40060	39960	39860	39740		
CMP: 40110	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		40160	40260	40361	40481		
	Buy around 39900	Buy around 39900 Tgt 40250 SL 39730					

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 March 2020		47282	47011	46686	46309		
CMP: 47391	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		47500	47773	48101	48486		
	Buy near 47000 Tgt 47577 SL 46730						

	Supports	Support 1	Support 2	Support 3	Support4			
CRUDE 17 Jan 2020		4244	4219	4192	4163			
CMP: 4260	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		4276	4301	4329	4358			
	Buy around 4250-4255 Tgt 4350 SL 4215							



	Supports	Support 1	Support 2	Support 3	Support4				
NG 28 Jan 2020		151	149	146	142				
CMP 152.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4				
Trend: UP		155	157	160	163				
	Buy Above 153.5 Tgt 158.50 SL 150								

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER 31 Jan 2020		450	447	443	440		
CMP 451.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		454	457	460	464		
Buy around 450.0 Tgt 453.7 SL 448							

	Supports	Support 1	Support 2	Support 3	Support4			
ALUMINI 31 Jan 2020		140.1	139.5	138.6	137.1			
CMP 140.65	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
		141	144	152	155			
	Buy around 140.5	Buy around 140.5 Tgt 141.9 SL 139.8						

	Supports	Support 1	Support 2	Support 3	Support4		
LEADMINI 31 Jan 2020		150.6	150.0	149.1	147.5		
CMP: 151.2	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		151.8	152.4	153.4	154.9		
	Sell around 152.7	Sell around 152.70 Tgt 150.5 SL 154					



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 Jan 2020		1031.2	1021.5	1010.4	997.7	
CMP 1039.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		1047.3	1057.0	1068.4	1081.5	
	Sell near 1050 Tgt 1033 SL 1060					

	Supports	Support 1	Support 2	Support 3	Support4		
ZINCMINI 31 Jan 2020		182.6	181.9	180.9	179.2		
CMP 183.25							
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		183.9	184.6	185.6	187.3		
	Sell near 183.80	Sell near 183.80 Tgt 180.50 SL 185					

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Feb 2020		4268	4235	4203	4164		
CMP 4284	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		4300	4333	4366	4406		
	Buy around 4280 Tgt 4350 SL 4250						

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 Feb 2020		922	907	892	874		
CMP 930	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		938	953	969	987		
	Buy near 933 Tg	Buy near 933 Tgt 939.9 SL 929					



Support 1 Support 2 Support 3 Support4 Supports GUARSEED 20 Feb 2020 4108 4076 4044 4006 CMP 4124 Resistance 1 Resistance 2 Resistance 3 Resistance 4 Resistances 4140 4172 4205 4244 Trend: Down SellI near 4170 Tgt 4094 SL 4205

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Feb 2020		4504	4471	4437	4397		
CMP 4521	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4538	4572	4605	4646		
	Sell near 4560 Tgt 4500 SL 4600						

	Supports	Support 1	Support 2	Support 3	Support4		
CHANA 20 Feb 2020		4471	4438	4405	4365		
CMP 4488	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		4505	4538	4572	4613		
	Buy near 4480 Tgt 4570 SL 4455						

Call of the day

Buy Gold 39900 Tgt 40250 SL 39720

Major Global Announcements



7:00a	am	CNY	CPI y/y	4.5%	4.7%	4.5%	
		CNY	PPI y/y	-0.5%	-0.4%	-1.4%	
9:05a	am	JPY	30-y Bond Auction	0.43 3.7		0.43 3.7	
▶12:30	0pm	EUR	German Industrial Production m/m		0.9%	-1.7%	
		EUR	German Trade Balance		20.9B	20.6B	
1:00	pm	CHF	Retail Sales y/y		0.5%	0.7%	
1:30	pm	CHF	Foreign Currency Reserves			783B	
2:30	pm	EUR	Italian Monthly Unemployment Rate		9.8%	9.7%	
3:00	pm	GBP	BOE Gov Carney Speaks				
3:30	pm	EUR	Unemployment Rate		7.5%	7.5%	
Tentat	tive	EUR	French 10-y Bond Auction			-0.08 2.0	
6:30p	pm	USD	FOMC Member Clarida Speaks				
6:45	pm	CAD	Housing Starts		212K	201K	
7:00p	pm	CAD	Building Permits m/m		1.0%	-1.5%	
		USD	Unemployment Claims		221K	222K	
8:00	pm	USD	FOMC Member Kashkari Speaks				
9:00	pm	USD	Natural Gas Storage		-51B	-58B	
10:00)pm	USD	FOMC Member Williams Speaks				
11:31	.pm	USD	30-y Bond Auction			2.31 2.5	

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